

Minutes of Special Meeting
Budget & Appropriation Ordinance FY 2021 Public Hearing
August 10, 2020

Call to Order/Roll Call

President Earl Thompson called the special meeting of the Galena Public Library District Board of Trustees to order at 6:00pm via Zoom. Present in addition to the president were Craig Albaugh, Dianne Allendorf, Ginni Yarbrough, Maria Rector, Gloria Junge, John Cox, and Library Director Jenna Director.

Citizen Comments

New Business

The board reviewed the draft budget for FY 2021.

Craig reported that the interest on the CDs at Dupaco will now be paid by check and will be deposited in the checking account. The interest on CDs at First Community will be deposited directly to the checking account.

Reserve Fund, #1068 under Corporate Revenue Beginning Balances is the Building Fund and the name should be changed to accurately reflect that. The resolution regarding this fund needs to be reviewed at some point.

With the Total Beginning Balances of \$666,326.65 and Total New Revenue of \$383,249.00, the Total Available Money is \$1,049,575.65.

The Insurance Fund could be lowered next year as there will be a balance of \$9,965.95 in the fund at the end of the fiscal year and insurance costs run around \$8,000.00. The FICA Fund will have a balance of only \$1,332,21 at the end of the year so we will need to levy for more next year. IMRF will have a balance of \$29,671.50 at the end of the year so less could also be levied for here next year.

This year \$16,234.00 was spent on accounting. The budgeted amount is \$15,000.00 with \$16,000.00 appropriated, but that amount will be raised to \$17,000.00.

The amount for Historical Digitization in both the budget and the appropriation will be changed to \$20,000.00.

A line item for Building Repair of \$13,000.00 will be added to the budget under Improvements #5240 bringing the total to \$75,250.00.

Jenna said that libraries generally appropriate 20% more than what is budgeted. Craig stressed that he would like to see the 2 numbers be the same to provide more transparency and ease of understanding for the taxpayers.

Motions, Resolutions, and Ordinances

A motion was made and seconded to adopt the Budget & Appropriation Ordinance #21-01 with the changes of the Accounting amount under Contractual Services to \$17,000.00 and Historical Digitization to \$20,000.00. The motion carried with a roll call vote of 7 ayes – Earl, Dianne, Craig, Ginni, John, Maria, and Gloria, 0 nay.

A motion was made and seconded to adjourn the hearing at 6:58pm. Motion carried.

Respectfully submitted,

Dianne Allendorf

Secretary